NOTICE

RECOVERY OF FEES IN RESPECT OF CHARGES REGISTERED WITH CENTRAL REGISTRY OF SECURITIZATION ASSET RECONSTRUCTION & SECURITY INTEREST OF INDIA (CERSAI)

Our valued clients enjoying credit facilities with the bank which are secured by way of an Equitable Mortgage charge are hereby informed that in terms of the SARFAESI Act 2002 banks are required to register such charges on the CERSAI website.

CERSAI levies a nominal fee in respect of such charges as under:

CENSAL levies a nominal fee in respect of such charges as under.	
Particulars	Charges
Creation & Modification of security	Upto ₹5 lacs -
interest in favour of a secured creditor	₹250/-
	Above ₹5 lacs -
	₹500/-
Satisfaction of existing Security Interest	₹250/-
Particulars for Securitization or	₹1000/-
Reconstruction of Financial Assets (for	
acquisition of financial assets for the	
purpose of securitization or reconstruction	
of financial assets)	
Satisfaction of Securitization or	₹250/-
Reconstruction of financial assets	
Any application for condonation of delay	Not exceeding
upto 30 days.	₹2,500/- in case of
	creation of security
	interest for a loan
	upto ₹5 lacs & not
	exceeding ₹5,000/-
	in all other cases.
Any application for information recorded/	₹50/-
maintained in the register by any person	
	Particulars Creation & Modification of security interest in favour of a secured creditor Satisfaction of existing Security Interest Particulars for Securitization or Reconstruction of Financial Assets (for acquisition of financial assets for the purpose of securitization or reconstruction of financial assets) Satisfaction of Securitization or Reconstruction of financial assets Any application for condonation of delay upto 30 days. Any application for information recorded/

The fees as above in respect of each equitable mortgage created by the borrower client in favour of the bank will be recovered from the account of the client.

Dated: 07.02.2012

BY ORDER.